

**MENDOCINO COUNTY TOURISM COMMISSION
345 NORTH FRANKLIN STREET
FORT BRAGG, CA 95437**

**INVOICE
MCTC 16-06**

August 18, 2016

BID TOT Collections:

- 2015-16 Final Reconciliation (June 2016) \$170,956.87

BID Match 2015-16:

- 2015-16 Final Reconciliation (June 2016) \$ 61,875.74

TOTAL DUE: \$232,832.61

In accordance with Exhibit B, Payment Terms, contained in Mendocino County Board of Supervisor's agreement number 16-001, dated February 9, 2016:

1. Assessment: COUNTY shall transfer to Contractor all assessments, including assessment penalties and interest, less allowable administrative fees and audit and enforcement costs, within thirty (30) days following collection of the assessment by the COUNTY; and
2. Match: The total amount of all payments to be paid shall be the County's fifty percent (50%) match which is calculated based on the prior calendar year's gross receipts and shall be directed to the CONTRACTOR in twelve equal monthly installments on a fiscal year basis. Based on this formula, the County match for FY 2015-16 is estimated to be \$350,000. CONTRACTOR shall submit a monthly invoice to the COUNTY for the payment.